

Sale of claim insured by EGAP

A foreign bank (hereinafter referred to as the "Bank") is considering the possibility of selling the rights of claim on a loan previously provided to a Russian LLC (hereinafter referred to as the "Borrower") with a long term license for a small oil field. The credit obligations are secured by a secondary pledge of the Borrower's assets and a secondary pledge of the rights to lease the land plots on which the Borrower operates, the primary pledge secures the claims of other creditors. The amount of the Borrower's remaining debt to the Bank is 22,000,000 euros. At present, the Borrower is unable to meet its obligations for regular installments repayments in the amount permitted in accordance with the current restrictions on such payments. The terms of the sale from the Bank are the transfer of the right of claim only to a foreign buyer and only after full payment of the agreed price of the assignment of the right of claim. If you are interested, please send a message to the e-mail address A.Karetnikova@pravo-gar.ru. Expressions of interest are accepted from 00.00 on November 18, 2024 to 24.00 on December 2, 2024.